THE HON'BLE SRI JUSTICE C.V. NAGARJUNA REDDY

COMPANY APPLICATION No.620 of 2014

IN

R.C.C. No.10 of 2000

Dated: 11.06.2014

Between:

M/s. International Asset Reconstruction Co. Pvt. Ltd.
(Acting in its capacity as Trustee of IARF I Trust Scheme 1)
.. Applicant

and

Nirup Synchrome Ltd (In liqn.)
(Rep. by the Official Liquidator)
.. Respondent

Counsel for the applicant: Mr. P. Sriharsha Reddy

Counsel for the respondent: Mr. M. Anil Kumar

The Court made the following:

ORDER:

This application is filed to permit the applicant to come on record in R.C.C.No.10 of 2000 by way of substitution for Standard Chartered Bank.

The Deputy Official Liquidator has filed his report, wherein he has stated that the Standard Chartered Bank has addressed a letter to him informing that the applicant has acquired its interests, which are the subject matter of R.C.C.No.10 of 2000. The applicant has filed a copy of the deed under which it has acquired security interest from Standard Chartered Bank.

In view of the documentary evidence produced by the applicant and the report of the Deputy Official Liquidator, the application is ordered. The applicant is brought on record as a substitute for and in place of Standard Chartered Bank in R.C.C.No.10 of 2000. The Registry shall carry out appropriate corrections in the cause title of R.C.C.No.10 of 2000.

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C.V. NAGARJUNA REDDY, J

11th June, 2014
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